PMEX UPDATE



SELL CRUDE10-FE24 72.74 0.76% Expiry 19/Jan/24 Remaining 14 Days 73.15 - 72.92 Entry Stoploss 73.78 72.18 - 71.42 **Take Profit**





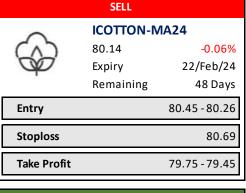
SELL





Take Profit









Stoploss

SP500-MA24 4,732 0.06% Expiry 14/Mar/24 Remaining 69 Days 4745.92 - 4741.17 4763.28 4724.88 - 4707.88 **Take Profit**

SELL



BUY							
GOLDUSDJPY-FE24							
144.81	0.13%						
Expiry	29/Jan/24						
Remaining	24 Days						
144.41 - 144.61							
	143.98						
14	15.07 - 145.34						
	GOLDUSDJP 144.81 Expiry Remaining						

	SELL			
	GOLDEURUSD-FE24			
	1.0937	-0.05%		
	Expiry	29/Jan/24		
	Remaining	24 Days		
Entry		1.0963 - 1.095		
Stoploss		1.10		
Take Profit	1	.0923 - 1.0893		

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PMEX UPDATE



Major Headlines

Oil prices higher on Fed comments on inflation, Middle East S&P, Nasdag extend year-start skid to three; Dow higher on EUR/USD trades with modest gains above mid-1.0900s ahead tensions

barrel, while U.S. West Texas Intermediate crude, see more...

Gold prices rose on Tuesday after seeing strong gains in the last few trading days of 2023, as traders cheered the prospect. The Japanese Yen (JPY) remains on the defensive against its. day, trading higher around 1.2690 during the Asian session on of early interest rate cuts by the Federal Reserve in 2024. Spot American counterpart for the fourth successive day on Friday. The Pound Sterling gained ground possibly on the prices of the yellow metal were trading about \$70 an ounce lifting the USD/JPY pair closer to the 145.00 psychological improved data released on Thursday from the United Kingdom below a record high hit at the beginning of December, as mark, or over a two-week, during the Asian session. A powerful (UK). However, the upbeat data from the United States (US) markets welcomed dovish signals from the as see more...

financials

Reserve meeting suggested inflation was under control and as extending their losing streak that kicked off 2024, although the successive day on Friday, albeit lacks follow-through and U.S. Secretary of State Antony Blinken prepared to visit the Dow Jones Industrial eked out a win on the back of financial remains confined in the previous day's broader trading range Middle East to prevent escalation in the Israel-Gaza conflict. stocks and strong jobs data. For the S&P 500, this is the worst during the Asian session. Spot prices currently hover above Brent crude futures were up 37 cents, or 0.5%, to \$77.96 a start to a year since it began 2015 with a three-session skid, as mid-1.0900s as traders keenly await important macro data tech-focused investors continued to take profits. see more...

crucial US NFP report

earthquake that hit Japan on New Year's Day see more...

of Eurozone CPI, US NFP

Oil prices edged higher on Friday after minutes from a Federal The S&P 500 and Nasdaq Composite closed lower on Thursday, The EUR/USD pair trades with a positive bias for the second from the Eurozone and the United States (US) see more...

GBP/USD continues its winning streak for the third successive might have contributed to capping the. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Dec)	5-Jan-24	3:00 PM	EUR	High Volatility		3.00%	2.40%
Average Hourly Earnings (MoM) (Dec)	5-Jan-24	6:30 PM	USD	High Volatility		0.30%	0.40%
Nonfarm Payrolls (Dec)	5-Jan-24	6:30 PM	USD	High Volatility		163K	199K
Unemployment Rate (Dec)	5-Jan-24	6:30 PM	USD	High Volatility		3.80%	3.70%
ISM Non-Manufacturing PMI (Dec)	5-Jan-24	8:00 PM	USD	High Volatility		52.6	52.7
ISM Non-Manufacturing Prices (Dec)	5-Jan-24	8:00 PM	USD	High Volatility			58.3

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 281.9

JPY/PKR: 1.99

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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